



# FUND DETAILS

Investment Types :

*CASH, RRSP/ RRIF, TFSA/RESP*

Minimum Initial Investment: *\$50,000*

Management Fee: *1.5%*

Target Return: *8-10%*

Auditor : *MNP LLP*

Dividend Distributed	YEAR
8.50%	2023
10.50%	2024

## INVESTMENT OBJECTIVES

The primary goal of the fund is to provide a consistent stream of interest income to the shareholders, while focusing on the preservation of capital. The fund's target rate of interest of 8 - 10% per annum. This investment goal is achieved by investing in a diversified group of residential 1st and 2nd mortgages.

## GEOGRAPHIC LENDING AREA

The Fund's strategy is to focus on lending in major centres of British Columbia that exhibit active and liquid real estate markets.

## DISTRIBUTION POLICY

The fund distributes dividends on an annual basis. Shareholders may choose to take their dividend in cash or compound the dividends and reinvest them in additional shares.

## LIQUIDITY

By their nature, mortgages are not as liquid as an investment when compared to equity stocks traded on open exchanges. To achieve the investment objectives, the Fund Manager must be fully invested and maintain a low to no cash position except in times of scheduled dividend distributions. Investment terms are for three years.

## KEY POLICIES

*All mortgages are legally secured on-title of the real estate through a lawyer. Mortgages are generally in 1st position and 2nd position. The mortgages are generally amortized over 40 years or interest only payments and borrowers are required to make monthly payments. The MIC lends to a maximum of 80% on 1st and 2nd mortgages. Title insurance is required.*

## HOW TO INVEST?

*Investments are made through Axion Capital Corp. To speak to us, contact our office. As always, before considering any investment, read the Axion Capital Information Booklet. The fund is managed by Axion Investments Inc.*

## TAX TREATMENT

*The Company intends to distribute all of its net income and net realized capital gains as dividends within the time period according to section 130.1 of the Canadian Income Tax Act. Dividends are treated as regular interest income for income tax reporting; a T-5 will be issued for non-registered accounts. The MIC is audited annually.*

## TALK TO US

**Ph: 604-616-6700**

**E: [info@axioninvestments.ca](mailto:info@axioninvestments.ca)**

**Web: [www.axioninvestments.ca](http://www.axioninvestments.ca)**